

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Vincent Village Metropolitan District  
304 Inverness Way South  
Suite 490  
Englewood, CO 80112  
Diane Wheeler  
303.689.0833  
diane@simmons-wheeler.com

For the Year Ended  
12/31/2023  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditures are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Diane Wheeler

TITLE

District Accountant

FIRM NAME (if applicable)

Simmons & Wheeler, P.C.

ADDRESS

304 Inverness Way South, Suite 490 Englewood, CO 80112

PHONE

303-689-0833

RELATIONSHIP TO ENTITY

CPA engaged to prepare financial statements for the District

**PREPARER (SIGNATURE REQUIRED)**

**DATE PREPARED**

Diane S. Wheeler

**2/14/2024**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Debt Fund	Description	Proprietary/Fiduciary Funds	
		General Fund				Fund*	Fund*
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ 8,904	\$ -			\$ -	\$ -
1-2	Investments	\$ 2,474	\$ 157,737			\$ -	\$ -
1-3	Receivables	\$ 4,890	\$ 149			\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 12	\$ 34,035			\$ -	\$ -
1-5	Property Tax Receivable	\$ 5,252	\$ 68,241			\$ -	\$ -
All Other Assets [specify...]							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -			\$ -	\$ -
1-7	Prepaid expenses	\$ -	\$ -			\$ -	\$ -
1-8		\$ -	\$ -			\$ -	\$ -
1-9		\$ -	\$ -			\$ -	\$ -
1-10		\$ -	\$ -			\$ -	\$ -
1-11	<b>TOTAL ASSETS</b>	\$ 21,532	\$ 260,162		<b>TOTAL ASSETS</b>	\$ -	\$ -
Deferred Outflows of Resources:							
1-12	[specify...]	\$ -	\$ -			\$ -	\$ -
1-13	[specify...]	\$ -	\$ -			\$ -	\$ -
1-14	<b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -		<b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 21,532	\$ 260,162		<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -
<b>Liabilities</b>							
1-16	Accounts Payable	\$ 9,893	\$ -			\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -			\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -			\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -			\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -			\$ -	\$ -
1-21	<b>TOTAL CURRENT LIABILITIES</b>	\$ 9,893	\$ -		<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -		Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -		Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -			\$ -	\$ -
1-25		\$ -	\$ -			\$ -	\$ -
1-26		\$ -	\$ -			\$ -	\$ -
1-27	<b>TOTAL LIABILITIES</b>	\$ 9,893	\$ -		<b>TOTAL LIABILITIES</b>	\$ -	\$ -
Deferred Inflows of Resources:							
1-28	Deferred Property Taxes	\$ 5,252	\$ 68,241			\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -			\$ -	\$ -
1-30	<b>TOTAL DEFERRED INFLOWS</b>	\$ 5,252	\$ 68,241		<b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -
Fund Balance							
1-31	Nonspendable Prepaid	\$ -	\$ -		Net Position	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-33	Restricted labor/debt	\$ 1,035	\$ 191,921		Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -		Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -		Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 5,352	\$ -		Undesignated/Unrestricted	\$ -	\$ -
1-37	<b>TOTAL FUND BALANCE</b>	\$ 6,387	\$ 191,921		<b>TOTAL FUND BALANCE</b>	\$ -	\$ -
This total should be the same as line 3-33							
1-38	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 21,532	\$ 260,162		<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -
This total should be the same as line 1-15							

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Debt Fund	Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Fund			Fund*	Fund*
<b>Tax Revenue</b>							
2-1	Property (include mills levied in Question 10-6)	\$ 3,888	\$ 43,138		Property (include mills levied in Question 10-6)	\$ -	\$ -
2-2	Specific Ownership	\$ 165	\$ 2,066		Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -		Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -		Other Tax Revenue (specify...):	\$ -	\$ -
2-5		\$ -	\$ -			\$ -	\$ -
2-6		\$ -	\$ -			\$ -	\$ -
2-7		\$ -	\$ -			\$ -	\$ -
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 4,053</b>	<b>\$ 45,204</b>		<b>Add lines 2-1 through 2-7</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL TAX REVENUE</b>				<b>TOTAL TAX REVENUE</b>		
2-9	Licenses and Permits	\$ -	\$ -		Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -		Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -		Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -		Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -		Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -		Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -		Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -		Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -		Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -		Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 4,474	\$ 9,984		Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -		Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -		Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other (specify...):	\$ -	\$ -		All Other (specify...):	\$ -	\$ -
2-23		\$ -	\$ -			\$ -	\$ -
2-24	<b>Add lines 2-8 through 2-23</b>	<b>\$ 8,527</b>	<b>\$ 55,188</b>		<b>Add lines 2-8 through 2-23</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL REVENUES</b>				<b>TOTAL REVENUES</b>		
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$ -	\$ -		Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -		Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ 7,241	\$ -		Developer Advances	\$ -	\$ -
2-28	Other (Developer advance receivable):	\$ 8,225	\$ -		Other (specify...):	\$ -	\$ -
2-29	<b>Add lines 2-25 through 2-28</b>	<b>\$ 15,466</b>	<b>\$ -</b>		<b>Add lines 2-25 through 2-28</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL OTHER FINANCING SOURCES</b>				<b>TOTAL OTHER FINANCING SOURCES</b>		
2-30	<b>Add lines 2-24 and 2-29</b>	<b>\$ 23,993</b>	<b>\$ 55,188</b>		<b>Add lines 2-24 and 2-29</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>		
<b>IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA</b>							<b>79,181</b>
<b>Local Government Division at (303) 869-3000 for assistance.</b>							

Please use this space to provide explanation of any items on this page

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
3-1	Expenditures			Expenses			
3-2	General Government	\$ 25,446	\$ -	General Operating & Administrative	\$ -	\$ -	
3-3	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-4	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-5	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-6	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-7	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-8	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-9	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-10	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-11	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-12	Other [specify...]: Administrative	\$ -	\$ 3,647	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-13		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
3-15	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-16	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-17	Interest	\$ -	\$ 98,500	Interest	\$ -	\$ -	
3-18	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-19	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-20	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-21	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-22	ARI mill levy	\$ -	\$ -		\$ -	\$ -	
3-23	Interfund Transfers (In)	\$ 25,446	\$ 102,147	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>ADD lines 3-1 through 3-21 TOTAL EXPENSES</b>	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ (1,453)	\$ (46,959)	Net Increase (Decrease) in Net Position	\$ -	\$ -	
3-31	Line 2-29, less line 3-22, less line 3-29	\$ 7,840	\$ 238,880	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-32	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-33	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-34	Fund Balance, December 31	\$ 6,387	\$ 191,921	Net Position, December 31	\$ -	\$ -	
3-35	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	
3-36	This total should be the same as line 1-37.	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -	
3-37	<b>GRAND TOTAL EXPENDITURES</b>	\$ 750,000	\$ -	<b>GRAND TOTAL</b>	\$ -	\$ 127,693	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP . You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Fund	Description	Proprietary/Fiduciary Funds		Fund*	Fund*
		Capital Projects	Fund			Fund*	Fund*		
<b>Assets</b>									
1-1	Cash & Cash Equivalents	\$ -	\$ -	-	Cash & Cash Equivalents	\$ -	\$ -	-	-
1-2	Investments	\$ 34,246	\$ -	-	Investments	\$ -	\$ -	-	-
1-3	Receivables	\$ -	\$ -	-	Receivables	\$ -	\$ -	-	-
1-4	Due from Other Entities or Funds	\$ -	\$ -	-	Due from Other Entities or Funds	\$ -	\$ -	-	-
1-5	Property Tax Receivable	\$ -	\$ -	-	Other Current Assets [specify...]	\$ -	\$ -	-	-
	All Other Assets [specify...]	\$ -	\$ -	-		\$ -	\$ -	-	-
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	-	Total Current Assets	\$ -	\$ -	-	-
1-7	Prepaid expenses	\$ -	\$ -	-	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	-	-
1-8		\$ -	\$ -	-	Other Long Term Assets [specify...]	\$ -	\$ -	-	-
1-9		\$ -	\$ -	-		\$ -	\$ -	-	-
1-10		\$ -	\$ -	-		\$ -	\$ -	-	-
1-11		\$ 34,246	\$ -	-	<b>TOTAL ASSETS</b>	\$ 34,246	\$ -	-	\$ -
	(add lines 1-1 through 1-10)				(add lines 1-1 through 1-10)				
<b>Deferred Outflows of Resources:</b>									
1-12	[specify...]	\$ -	\$ -	-	Deferred Outflows of Resources	\$ -	\$ -	-	-
1-13	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -	-	-
1-14		\$ -	\$ -	-	[specify...]	\$ -	\$ -	-	-
1-15		\$ 34,246	\$ -	-	<b>TOTAL DEFERRED OUTFLOWS</b>	\$ 34,246	\$ -	-	\$ -
	(add lines 1-12 through 1-13)				(add lines 1-12 through 1-13)				
1-15		\$ 34,246	\$ -	-	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 34,246	\$ -	-	\$ -
<b>Liabilities</b>									
1-16	Accounts Payable	\$ -	\$ -	-	Liabilities	\$ -	\$ -	-	-
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	Accounts Payable	\$ -	\$ -	-	-
1-18	Unearned Revenue	\$ -	\$ -	-	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	-
1-19	Due to Other Entities or Funds	\$ 34,035	\$ -	-	Accrued Interest Payable	\$ -	\$ -	-	-
1-20	All Other Current Liabilities	\$ -	\$ -	-	Due to Other Entities or Funds	\$ 34,035	\$ -	-	\$ -
1-21		\$ 34,035	\$ -	-	All Other Current Liabilities	\$ -	\$ -	-	\$ -
1-22		\$ -	\$ -	-	<b>TOTAL CURRENT LIABILITIES</b>	\$ 34,035	\$ -	-	\$ -
1-23		\$ -	\$ -	-	(add lines 1-16 through 1-20)				
1-24		\$ -	\$ -	-	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	-	\$ -
1-25		\$ -	\$ -	-	Other Liabilities [specify...]:	\$ -	\$ -	-	\$ -
1-26		\$ -	\$ -	-		\$ -	\$ -	-	\$ -
1-27		\$ 34,035	\$ -	-	<b>TOTAL LIABILITIES</b>	\$ 34,035	\$ -	-	\$ -
	(add lines 1-21 through 1-26)				(add lines 1-21 through 1-26)				
<b>Deferred Inflows of Resources:</b>									
1-28	Deferred Property Taxes	\$ -	\$ -	-	Deferred Inflows of Resources	\$ -	\$ -	-	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	-	Pension/OPEB Related	\$ -	\$ -	-	\$ -
1-30		\$ -	\$ -	-	Other [specify...]	\$ -	\$ -	-	\$ -
1-30		\$ -	\$ -	-	(add lines 1-28 through 1-29)				
1-30		\$ -	\$ -	-	<b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	-	\$ -
<b>Fund Balance</b>									
1-31	Nonspendable Prepaid	\$ -	\$ -	-	Net Position	\$ -	\$ -	-	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	-	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	-	\$ -
1-33	Restricted capital	\$ 211	\$ -	-	Emergency Reserves	\$ -	\$ -	-	\$ -
1-34	Committed [specify...]	\$ -	\$ -	-	Other Designations/Reserves	\$ -	\$ -	-	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	-	Restricted	\$ -	\$ -	-	\$ -
1-36	Unassigned:	\$ -	\$ -	-	Undesignated/Unrestricted	\$ -	\$ -	-	\$ -
1-37		\$ -	\$ -	-		\$ -	\$ -	-	\$ -
1-37		\$ -	\$ -	-	(add lines 1-31 through 1-36)				
1-37		\$ 211	\$ -	-	This total should be the same as line 3-33	\$ 211	\$ -	-	\$ -
1-37		\$ 211	\$ -	-	<b>TOTAL FUND BALANCE</b>	\$ 211	\$ -	-	\$ -
	(add lines 1-27, 1-30 and 1-37)				(add lines 1-27, 1-30 and 1-37)				
1-38		\$ 34,246	\$ -	-	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 34,246	\$ -	-	\$ -
	(add lines 1-27, 1-30 and 1-37)				This total should be the same as line 1-15				
1-38		\$ 34,246	\$ -	-	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 34,246	\$ -	-	\$ -
	(add lines 1-27, 1-30 and 1-37)				This total should be the same as line 1-15				

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Capital Projects	Fund		Fund*	Fund*
<b>Tax Revenue</b>						
2-1	Property (include mills levied in Question 10-6)	\$ -	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -
2-5		\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -		\$ -	\$ -
2-8	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -
	<b>TOTAL TAX REVENUE</b>			<b>TOTAL TAX REVENUE</b>		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 117	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -
2-23		\$ -	\$ -		\$ -	\$ -
2-24	<b>Add lines 2-8 through 2-23</b>	\$ 117	\$ -	<b>Add lines 2-8 through 2-23</b>	\$ -	\$ -
	<b>TOTAL REVENUES</b>			<b>TOTAL REVENUES</b>		
<b>Other Financing Sources</b>						
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -
2-29	<b>Add lines 2-25 through 2-28</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-28</b>	\$ -	\$ -
	<b>TOTAL OTHER FINANCING SOURCES</b>			<b>TOTAL OTHER FINANCING SOURCES</b>		
2-30	<b>Add lines 2-24 and 2-29</b>	\$ 117	\$ -	<b>Add lines 2-24 and 2-29</b>	\$ -	\$ -
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>			<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>		
<b>GRAND TOTALS</b>					\$	\$

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Capital Projects	Fund		Fund*	Fund*	
3-1	Expenditures			Expenses			
3-1	General Government	\$ 973	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]: Administrative	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
3-15	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ 3,860	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21	ARI mill levy	\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 4,833	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	
3-23	<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL EXPENSES</b>	\$ -	\$ -	
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	\$ -	\$ -	<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus</b>	\$ -	\$ -	
3-30	<b>TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing	\$ -	\$ -	Net Increase (Decrease) in Net Position	\$ -	\$ -	
3-30	Sources Over (Under) Expenditures	\$ (4,716)	\$ -	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 4,927	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	Net Position, December 31	\$ -	\$ -	
3-33	Sum of Lines 3-30, 3-31, and 3-32	\$ 211	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	
3-33	This total should be the same as line 1-37.	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -	
<b>GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP . You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b>							
<b>GRAND TOTAL</b>		\$ -	\$ -	<b>GRAND TOTAL</b>	\$ -	\$ -	<b>4,833</b>

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES  NO
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES  NO
- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES  NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 1,970,000	\$ -	\$ -	\$ 1,970,000
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 345,615	\$ 7,241	\$ -	\$ 352,856
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 2,315,615</b>	<b>\$ 7,241</b>	<b>\$ -</b>	<b>\$ 2,322,856</b>

**\*\*Subscription Based Information Technology Arrangements**

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES  NO
- If yes:  
 How much? \$ 31,060,000  
 Date the debt was authorized: 11/3/2020
- 4-6 Does the entity intend to issue debt within the next calendar year? YES  NO
- If yes:  
 How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO
- If yes:  
 What is the amount outstanding? \$ -  
 What is being leased? \$ -
- 4-8 Does the entity have any lease agreements? YES  NO
- If yes:  
 What is the original date of the lease? \_\_\_\_\_  
 Number of years of lease? \_\_\_\_\_  
 Is the lease subject to annual appropriation? YES  NO   
 What are the annual lease payments? \$ \_\_\_\_\_

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 8,904	\$ 8,904
5-2 Certificates of deposit	\$ -	\$ -
<b>TOTAL CASH DEPOSITS</b>	<b>\$ -</b>	<b>\$ 8,904</b>

Investments (if investment is a mutual fund, please list underlying investments):

Colotrust	\$ 194,457	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>	<b>\$ 194,457</b>	<b>\$ 194,457</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 203,361</b>

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES  NO  N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES  NO

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

YES  NO

6-1 Does the entity have capitalized assets?    
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
<b>6-3</b> Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:				
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 1,702,559	\$ -	\$ -	\$ 1,702,559
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,702,559</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,702,559</b>
<b>6-4</b> Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:				
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

YES  NO

7-1 Does the entity have an "old hire" firefighters' pension plan?    
 7-2 Does the entity have a volunteer firefighters' pension plan?    
 If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:  YES  NO  N/A  
 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:  YES  NO  N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 47,958
Debt Service Fund	\$ 103,229
Capital Projects Fund	\$ 423,244
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(6)]?  YES  NO  N/A

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

10-1 Is this application for a newly formed governmental entity?  YES  NO  N/A

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?  YES  NO

If Yes: NEW name

PRIOR name

10-3 Is the entity a metropolitan district?  YES  NO

10-4 Please indicate what services the entity provides:

Water, Sanitation, Parks and Recreation, Streets

10-5 Does the entity have an agreement with another government to provide services?  YES  NO

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?  YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):  YES  NO  N/A

Bond Redemption mills	25,000
General/Other mills	2,000
<b>Total mills</b>	<b>27,000</b>

10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.  YES  NO  N/A

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	203,361	Unrestricted Fund Balan	\$	5,352	49,257
Current Liabilities	\$	9,893	Total Fund Balance	\$	6,387	55,188
Deferred Inflow	\$	73,493	PY Fund Balance	\$	7,840	79,181
			Total Revenue	\$	23,993	-
			Total Expenditures	\$	25,446	98,500
				\$		281,694
				\$		9,893
<b>Governmental</b>			Interfund In	\$	-	
Total Cash & Investments	\$	169,115	Interfund Out	\$	-	
Transfers In	\$	-	- Proprietary	\$	-	
Transfers Out	\$	-	- Current Assets	\$	-	
Property Tax	\$	47,026	- Deferred Outflow	\$	-	
Debt Service Principal	\$	127,593	- Current Liabilities	\$	-	
Total Expenditures	\$		- Deferred Inflow	\$	-	2,322,856
Total Developer Advances	\$		- Cash & Investments	\$	-	31,060,000
Total Developer Repayments	\$		- Principal Expense	\$	-	
					11/3/2020	

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:  
 • The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.  
 • The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.  
 • Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**MUST Print the names of ALL members of the governing body below.**

1	Full Name <b>Andrew Dodgen</b>	I, <u>Andrew Dodgen</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Andrew Dodgen</u> Date: <u>Apr 1, 2024</u> My term Expires: <u>May 2025</u>
2	Full Name <b>Karl Kasch</b>	I, <u>Karl Kasch</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Karl Kasch</u> Date: <u>Apr 1, 2024</u> My term Expires: <u>May 2027</u>
3	Full Name <b>Robert Leino</b>	I, <u>Robert Leino</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2027</u>
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

# Vincent 2023

Interim Agreement Report


2024-04-01

Created: 2024-04-01  
By: Diane Wheeler (diane@simmonswheeler.com)  
Status: Out for Signature  
Transaction ID: CBJCHBCAABAAjzx3m2FmOz2qe3CPeR2huwi-4cLBL2iP

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


## "Vincent 2023" History

 Document created by Diane Wheeler (diane@simmonswheeler.com)


2024-04-01 - 5:34:46 PM GMT

 Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature


2024-04-01 - 5:35:52 PM GMT

 Document emailed to O. KARL KASCH (kkasch@cimarronla.com) for signature


2024-04-01 - 5:35:53 PM GMT

 Document emailed to bleino@fullerre.com for signature


2024-04-01 - 5:35:53 PM GMT

 Document emailed to adodgen@fullerre.com for signature


2024-04-01 - 5:35:53 PM GMT

 Document e-signed by Diane Wheeler (diane@simmonswheeler.com)

Signature Date: 2024-04-01 - 5:36:00 PM GMT - Time Source: server

 Email viewed by adodgen@fullerre.com

2024-04-01 - 5:36:28 PM GMT


 Signer adodgen@fullerre.com entered name at signing as Andrew Dodgen


2024-04-01 - 5:37:27 PM GMT

 Document e-signed by Andrew Dodgen (adodgen@fullerre.com)

Signature Date: 2024-04-01 - 5:37:29 PM GMT - Time Source: server

 Email viewed by O. KARL KASCH (kkasch@cimarronla.com)  
2024-04-01 - 5:41:24 PM GMT

 Email viewed by bleino@fullerre.com  
2024-04-01 - 5:52:13 PM GMT

 Document e-signed by O. KARL KASCH (kkasch@cimarronla.com)  
Signature Date: 2024-04-01 - 7:13:27 PM GMT - Time Source: server